



## THE MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17, ALBERTA

### BYLAW 2018 – 06

***A Bylaw to authorize the taxation rates to be levied on the assessable property values within the Municipal District of Opportunity No. 17 for the 2018 taxation year***

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**WHEREAS**, the Municipal District of Opportunity No. 17 (hereafter named “the MD”) has prepared and adopted detailed estimates of the municipality’s operating revenues and expenditures, as required, at the Council meeting held on February 26, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the MD’s 2018 annual budget stand at **\$75,194,463**; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$23,027,636**; and balance of **\$52,166,827** is to be raised by general municipal taxation, and

**WHEREAS**, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

**WHEREAS**, the Council is authorized under the provision of Section 359.3 of the *Municipal Government Act* that requires municipalities to set the same tax rate to pay for requisitions to recover the costs associated with the assessment of designated industrial property and any other matters related to the Provincial Assessor’s operations, and confirms that the tax rate of \$0.000034178 per dollar is set per the Ministerial Order No. 003/18; and

**WHEREAS**, the requisitions are:

<b>AB School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 748,636
Non-residential	<u>\$ 7,947,144</u>
<b>Total School</b>	<b>\$ 8,695,780</b>
<b>Seniors Foundations</b>	<b>\$ 203,570</b>
<b>Housing Authority</b>	<b>\$ 600,000</b>
<b>Designated Industrial Property</b>	<b><u>\$ 84,021</u></b>
<b>Total Requisitions</b>	<b><u>\$ 9,583,371</u></b>

**WHEREAS**, the Council of the MD is required each year to levy on the assessed value of all properties, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify property assessment, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable properties in the MD as shown on the assessment roll is:

Class	Assessment Type	Assessment
Class I:	Residential	\$ 282,246,590
Class II:	Non-Residential	\$ 2,097,469,580
Class III:	Farmland	\$ 350,510
Class IV:	Machinery & Equipment	\$ 483,858,450
	<b>Total</b>	<b>\$ 2,863,925,130</b>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the MD, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties as shown on the assessment roll of the MD:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 649,167	\$ 282,246,590	2.3000
Non-Residential	41,860,249	2,097,487,610	19.9575
Farmland	806	350,510	2.3000
Machinery & Equipment	9,656,605	483,858,450	19.9575
<b>Total</b>	<b>\$ 52,166,827</b>	<b>\$ 2,863,943,160</b>	

<u>School (ASFF)</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential / Farm	\$ 748,636	\$ 280,302,540	2.6708
Non-residential	7,947,144	2,091,245,070	3.8002
<b>Total</b>	<b>\$ 8,695,780</b>	<b>\$ 2,371,547,610</b>	

<u>Seniors Lodges</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$ 203,570	\$ 2,857,347,240	0.0713

<u>Housing</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$ 600,000	\$ 2,857,347,240	0.2102

<u>DIP<sup>(a)</sup></u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$ 84,021	\$ 2,458,408,530	0.0342
<b>GRAND TOTAL</b>	<b>\$ 61,750,198</b>		

[DIP<sup>(a)</sup>: Designated Industrial Property as per Part 9 of the *Municipal Government Act*]

2. Under the provision of section 357(1) of the *Municipal Government Act*, that despite what the assessment times the tax rate, the minimum amount of \$400 per tax roll parcel is payable as a property tax for municipal purposes on the titled vacant residential and non-residential properties; and that farmland assessments are excluded from the \$400 minimum property tax levy, and
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of May, A. D. 2018.

Read a second time this 9th day of May, A. D. 2018.

Read a third time and passed this 9th day of May, A. D. 2018.

  
REEVE

  
CHIEF ADMINISTRATIVE OFFICER