



**THE MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17, Alberta**

**BYLAW 2017 – 06**

***A Bylaw to authorize the taxation rates to be levied against assessable property within the Municipal District of Opportunity No. 17 for the 2017 taxation year***

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**WHEREAS**, the Municipal District of Opportunity No. 17 (hereafter named “the MD”) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 16, 2016; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the MD’s 2017 annual budget stand at **\$77,005,838**; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$23,907,391**; and balance of **\$53,098,447** is to be raised by general municipal taxation, and

**WHEREAS**, the Council is authorized under the provision of section 359(1) of the *Municipal Government Act*, that if in any year the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

**WHEREAS**, the requisitions are:

<b>AB School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 719,486
Non-residential	<u>8,937,903</u>
<b>Total School</b>	<b>\$ 9,657,389</b>
<b>Seniors Foundations</b>	<b>\$ 179,843</b>
<b>Housing Authority</b>	<b>\$ 600,000</b>
<b>Total Requisitions</b>	<b><u>\$10,437,232</u></b>

**WHEREAS**, the Council of the MD is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify property assessment, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the MD as shown on the assessment roll is:

<b>Class</b>	<b>Assessment Type</b>	<b>Assessment</b>
Class I:	Residential	\$ 290,078,550
Class II:	Non-Residential	2,121,492,540
Class III:	Farmland	361,380
Class IV:	Machinery & Equipment	<u>506,343,270</u>
	<b>Total</b>	<b><u>\$ 2,918,275,740</u></b>

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the MD, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties as shown on the assessment roll of the MD:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 650,501	\$ 290,078,550	2.2425
Non-Residential	42,341,385	2,121,492,540	19.9583
Farmland	810	361,380	2.2425
Machinery & Equipment	<u>10,105,751</u>	<u>506,343,270</u>	19.9583
<b>Total</b>	<b>\$ 53,098,447</b>	<b>\$ 2,918,275,740</b>	

  

<u>School (ASFF)</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 719,486	\$ 287,987,600	2.4985
Non-residential	<u>8,937,903</u>	<u>2,116,350,960</u>	4.2233
<b>Total</b>	<b>\$ 9,657,389</b>	<b>\$2,404,338,560</b>	

  

<u>Seniors Lodges</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$ 179,843	\$ 2,915,823,410	0.0616

  

<u>Housing</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$ 600,000	\$ 2,918,275,740	0.2056

  

<b>GRAND TOTAL</b>	<b><u>\$ 63,535,679</u></b>		
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2. Under the provision of section 357(1) of the *Municipal Government Act*, that despite what the assessment times the tax rate, the minimum amount of \$400 per tax roll parcel is payable as a property tax for municipal purposes on the titled vacant residential and non-residential properties; and that farmland assessments are excluded from the \$400 minimum property tax levy, and
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of April, 2017.

Read a second time this 12th day of April, 2017.

Read a third time and passed this 12th day of April, 2017.

  
 REEVE

  
 CHIEF ADMINISTRATIVE OFFICER