

## TAX RECOVERY PROCESS

M.D. of Opportunity No. 17

- Tax imposed January 1 (year 1); notices sent mid-year
- Tax in arrears - does not pay by Dec 31 January 1 following year (year 2)
- Tax Arrears List prepared and submitted prior to March 31 (if still unpaid by this time)
- Tax Notification placed against property by Registrar March 31
- Notification to owner and to interested parties by Registrar no later than August 1
  - Advertisement of public auction Auction to be held within April 1 following year of tax notification registration
- Owners can enter into tax arrears agreements to delay their properties from auction sale (up to three years) Before April 1 (or date of auction)
- Public auction May 12, 20XX (example)
- If Sold: Tax arrears are paid off; previous owner can apply for surplus funds if any. Transfer of land is completed for new owner (buyer).
- If not Sold: The municipality may become the owner of the property and may dispose of it by selling it at a later date.
- Last day to apply for surplus funds May 12 (10 years after date of auction sale)
- Municipality acquires surplus funds May 13 (10 years after date of auction sale)
- Municipality requests freehold title to property May 12 (15 years after date of sale)