



THE MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17, Alberta  
BYLAW 2024 – 04

*A Bylaw to authorize the taxation rates to be levied against assessable property within the Municipal District of Opportunity No. 17 for the 2024 taxation year.*

**WHEREAS**, the Municipal District of Opportunity No. 17 (hereafter named the MD) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 14, 2024, and

**WHEREAS** the estimated municipal expenditures and transfers (operating and capital) set out in the MD's 2024 annual budget stand at \$62,986,981, and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$7,912,701 and balance of \$55,074,280 (amount excludes school, seniors, housing, and Designated Industrial Assessment) is to be raised by general municipal taxation, and

**WHEREAS**, the Council authorized under the provision of Section 359.3 of the New Municipal Government Act, to set the same tax rate to pay for requisitions to recover the costs associated with the assessment of designated industrial property, and any other matters related to the Provincial assessor's operations, confirms that the tax rate set by the Minister of Municipal Affairs is \$0.0765 per \$1000 Designated Industrial assessment per Ministerial Order No. MAG 006/24, and,

**WHEREAS**, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and,

**WHEREAS** the requisitions (after over- and under-levy adjustments) are:

<b>AB School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 685,324
Non-residential	\$ 7,382,939
<b>Total School</b>	<b>\$ 8,068,263</b>
<b>Seniors Lodges</b>	<b>3,937,122</b>
<b>Management Body – Housing</b>	<b>750,000</b>
<b>Designated Industrial Assessment</b>	<b>205,511</b>
<b>Total Requisitions</b>	<b><u>\$ 12,960,896</u></b>

**WHEREAS** the Council of the MD is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify property assessment, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS** the assessed value of all taxable property in the MD as shown on the assessment roll is:

<b>Class</b>	<b>Assessment Type</b>	<b>Assessment</b>
Class I:	Residential	\$ 263,876,170
Class II:	Non-Residential	\$ 2,319,072,750
Sub-Class	Non-Residential – Small Business	\$ 9,030,800
Class III:	Farmland	\$ 349,940
Class IV:	Machinery & Equipment	\$ 466,944,560
	<b>Total</b>	<b><u>\$ 3,059,274,220</u></b>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the MD, in the Province of Alberta, enacts as follows:


1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the MD:


<u>General Municipal</u>		<u>Tax Levy</u>		<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$	930,201	\$	263,876,170	3.5251
Non-Residential		44,958,969		2,319,072,750	19.3866
- Small Business Sub-class		131,403		9,030,800	14.505
Farmland		1,234		349,940	3.5251
Machinery & Equipment		9,052,474		466,944,560	19.3866
Total	\$	<u>55,074,280</u>	\$	<u>3,059,274,220</u>	
<u>School (ASFF)</u>		<u>Tax Levy</u>		<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farmland	\$	685,324	\$	261,798,730	2.6178
Non-residential		7,382,939		2,321,247,210	3.1806
Total	\$	<u>8,068,263</u>	\$	<u>2,583,045,940</u>	
<u>Seniors Lodges</u>		<u>Tax Levy</u>		<u>Assessment</u>	<u>Tax Rate</u>
All Classes	\$	3,937,122	\$	3,051,527,410	1.2902
<u>Management Body – Housing</u>		750,000		3,051,527,410	0.2458
<u>Designated Ind Property</u>		<u>Tax Levy</u>		<u>Assessment</u>	<u>Tax Rate</u>
Designated Industrial Assessment		205,511		2,686,415,860	0.0765
LEVY GRAND TOTAL	\$	68,035,176			

2. Under the provision of section 357(1) of the *Municipal Government Act*, that despite what the assessment times the tax rate, the minimum amount of \$400 per tax roll parcel is payable as a property tax for municipal purposes on the titled vacant residential and non-residential properties; and that farmland assessments are excluded from the minimum amount payable, and,

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd day of May 2024.  
Read a second time this 22nd day of May 2024.  
Unanimous Consent to proceed to third reading this day 22nd of May, 2024  
Read a third time and passed this 22nd day of May 2024.

  
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REEVE

  
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CHIEF ADMINISTRATIVE OFFICER