

M.D. of Opportunity No. 17
FINANCE POLICY

TITLE: **Risk Control Policy**

EFFECTIVE DATE: **February 6, 2008**

POLICY NUMBER: **F.2**

The Municipal District of Opportunity No. 17 is committed to delivering cost-effective services that best meet the needs of our taxpayers and community. We support and participate in the Jubilee RiskPro Training Program to help us achieve the following goals:

- ▶ The active control and reduction of our insurance and other risk-related costs;
- ▶ The protection of the interests of the stakeholders in our community;
- ▶ The prevention of losses arising from damage to community assets and liability claims;
- ▶ The reasonable assurance of uninterrupted municipal operations and delivery of services to our community stakeholders;
- ▶ When losses cannot be prevented, to ensure that the impact of losses on the organization and our community stakeholders is as minimal as possible.

To help ensure a mutual benefit for the Municipal District of Opportunity No. 17 and other MD's & Counties in the Province of Alberta, we also support the exchange of knowledge and information with other MD's & Counties that are participating in the Jubilee Riskpro Training Program.

Council hereby delegates to the Chief Administrative Officer the authority and responsibility to designate:

- ▶ A Risk Control Coordinator, to facilitate the MD/County's progress through the Jubilee RiskPro Training Program training process and the implementation of risk improvements;
- ▶ A Risk Control Committee comprised of representatives from key departments that will help implement risk improvements within the community.

APPROVED: February 6, 2008